

## Message Text

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46

ACTION COME-00

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 EB-11 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 DRC-01 /094 W

----- 106436

R 291310Z OCT 73

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 4073

UNCLAS BUENOS AIRES 7849

FOR COMMERCE.

E.O. 11652: N/A

TAGS: ETRO XX EGEN.

SUBJECT: INSURANCE AND REINSURANCE.

REFS: (A) STATE A-6374.

(B) BUENOS AIRES A-217 OF APRIL 30, 1973.

(C) BUENOS AIRES 2065.

REORGANIZATION WITHIN GOA, WHICH WAS IN PROGRESS WHEN EMBASSY RECEIVED REF A, APPEARED TO PRECLUDE ANY RESPONSE WHICH MIGHT HAVE EVEN RELATIVELY SHORT TERM VALUE. IN SEPTEMBER AND EARLY OCTOBER, 1973 THERE WAS ANOTHER ELECTION AND INSTALLATION OF NEW GOVERNMENT IN ARGENTINA WHICH HAS SIGNIFIED ADDITIONAL MODIFICATION IN GOVERNMENT ORGANIZATION AND, TO SOME DEGREE, IN ECONOMIC ORIENTATION AND POLICY. ALTHOUGH REORGANIZATION IN GOA CARRIED OUT BY GOVERNMENT INSTALLED ON OCTOBER 12 IS STILL PROCEEDING, WE HAVE MADE SOUNDINGS TO DETERMINE WHETHER THERE APPEARS TO BE A PROSPECT OF SUBSTANTIAL STABILITY IN INSURANCE FIELD AND TO DETERMINE WHETHER OR NOT IT IS NOW APPROPRIATE TO ATTEMPT A COMPLETE RESPONSE TO REF A.

OUR CONCLUSION IS

THAT NEW AUTHORITIES RECENTLY INSTALLED IN SUPERINTENDENCY

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OF INSURANCE AND OFFICIAL REINSURANCE AGENCY MAKE IT LIKELY

THAT SUBSTANTIAL CHANGES WILL OCCUR IN THE NEXT FEW MONTHS  
AFFECTING FOREIGN INSURANCE FIRMS IN ARGENTINA. DEVELOPMENTS  
SUCH AS THOSE REPORTED IN REFS B AND C MAY BE REPEATED OR  
INTENSIFIED. EMBASSY IS BEGINNING TO COLLECT INFORMATION  
BASIC TO RESPONSE ON REF A AND HOPES TO BEGIN SUBMISSION  
SUCH INFORMATION AND COMMENT DURING NOVEMBER.

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## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INSURANCE, GOVERNMENT AGENCIES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 29 OCT 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973BUENOS07849  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
**From:** BUENOS AIRES  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1973/newtext/t1973106/aaaaaejt.tel  
**Line Count:** 68  
**Locator:** TEXT ON-LINE  
**Office:** ACTION COME  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** (A) STATE A-6374.  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** kelleyw0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 31 DEC 2001  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** INSURANCE AND REINSURANCE.  
**TAGS:** EGEN, XX  
**To:** STATE  
**Type:** TE  
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